

White Horse Springs Water & Sanitation District  
PO Box 808  
Aspen, CO 81612

July 9, 2024

Office of the State Auditor-Local Government Audit Division  
Kerri I Hunter, CPA, CFE State Auditor  
1525 Sherman Street  
7<sup>th</sup> Floor  
Denver, CO 80203

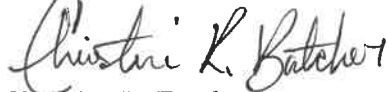
RE: 2974.00

To Whom it May Concern:

I am writing in response to the letter of rejection of our Application for Exemption from Audit, copy attached. We have reviewed the application and made the appropriate changes and are re-submitting. We currently only have three Board members for the district. I was able to get signatures in person from two of them. Our third board member was recently hospitalized and had to undergo emergency surgery. I am unable to get her signature at this time.

Please let me know if you require any further information.

Thank you,



Christine R. Batcher

*Bookkeeper, WHSWD*

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT	WHITE HORSE SPRINGS WATER AND SANITATION DISTRICT
ADDRESS	P.O. BOX 808 ASPEN, CO 81612
CONTACT PERSON	Christine Batcher
PHONE	970 401-0301
EMAIL	<a href="mailto:cbatcher@whspsd.net">cbatcher@whspsd.net</a>

For the Year Ended  
12/31/2023  
or fiscal year ended:

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Tiffany Rudow
TITLE	CPA
FIRM NAME (if applicable)	Barnes, Pearson & Rudow, PC
ADDRESS	P.O. Box 2298
PHONE	Glenwood Springs, CO 81602
RELATIONSHIP TO ENTITY	Independent CPA Firm

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
	3.21.24 - updated per State Auditor 06.19.24

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	



**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Fund		Fund	Fund	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 456,214	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 275,811	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 151,494	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets (specify...)	\$ -	\$ -	
	All Other Assets (specify...)	\$ -	\$ -		\$ -	\$ -	
1-8	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	<b>Total Current Assets</b>	\$ 883,519	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (From Part 4-4)	\$ 925,796	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 1,809,315	\$ -	
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 1,809,315	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 45,285	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 87,371	\$ -	
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 132,656	\$ -	
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (From Part 4-4)	\$ 485,000	\$ -	
1-23		\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -	
1-24		\$ -	\$ -	Deferred Property Tax Revenue	\$ 112,968	\$ -	
1-25		\$ -	\$ -	Bond Premium, Net	\$ 28,335	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ 758,957	\$ -	
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other (specify...)	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 412,481	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted (specify...)	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed (specify...)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned (specify...)	\$ -	\$ -	Restricted	\$ 120,277	\$ -	
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 517,820	\$ -	
1-37	(add lines 1-31 through 1-36) <b>TOTAL FUND BALANCE</b>	\$ -	\$ -	(add lines 1-31 through 1-36) <b>TOTAL NET POSITION</b>	\$ 1,050,358	\$ -	
1-38	(add lines 1-27, 1-30 and 1-37) <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ -	\$ -	(add lines 1-27, 1-30 and 1-37) <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 1,809,315	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Fund		Fund	Fund	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property (include mills levied in Question 10-6)	\$ -	\$ -	Property (include mills levied in Question 10-6)	\$ 112,502	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 3,854	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...)	\$ -	\$ -	Other Tax Revenue (specify...)	\$ -	\$ -	
2-5		\$ -	\$ -	Interest Income	\$ 82	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7</b> <b>TOTAL TAX REVENUE</b>	\$ -	\$ -	<b>Add lines 2-1 through 2-7</b> <b>TOTAL TAX REVENUE</b>	\$ 116,618	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (LUBARY)	\$ -	\$ -	Conservation Trust Funds (LUBARY)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 287,916	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 12,175	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 1,000	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...)	\$ -	\$ -	All Other (specify...)	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23</b> <b>TOTAL REVENUE</b>	\$ -	\$ -	<b>Add lines 2-8 through 2-23</b> <b>TOTAL REVENUE</b>	\$ 417,709	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify...)	\$ -	\$ -	Other (specify...)	\$ -	\$ -	
2-29	<b>Add lines 2-25 through 2-28</b> <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-28</b> <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
2-30	<b>Add lines 2-24 and 2-29</b> <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-24 and 2-29</b> <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 417,709	\$ -	\$ 417,709

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	DESCRIPTION	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund#	Fund		Fund#	Fund	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$	- \$	-	General Operating & Administrative	\$ 48,304	\$ -
3-2	Judicial	\$	- \$	-	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$	- \$	-	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$	- \$	-	Contract Services	\$ 23,415	\$ -
3-5	Highways & Streets	\$	- \$	-	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$	- \$	-	Insurance	\$ 5,539	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$	- \$	-	Accounting and Legal Fees	\$ 47,821	\$ -
3-8	Health	\$	- \$	-	Repair and Maintenance	\$ 28,396	\$ -
3-9	Culture and Recreation	\$	- \$	-	Supplies	\$ 4,573	\$ -
3-10	Transfers to other districts	\$	- \$	-	Utilities	\$ 4,062	\$ -
3-11	Other (specify...):	\$	- \$	-	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$	- \$	-	Other: Water Lease	\$ 5,042	\$ -
3-13		\$	- \$	-	Treasurer Fees	\$ 5,633	\$ -
3-14	Capital Outlay	\$	- \$	-	Capital Outlay	\$ 71,248	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$	- \$	-	Principal (should match amount in 4-4)	\$ 60,000	\$ -
3-16	Interest	\$	- \$	-	Interest	\$ 22,863	\$ -
3-17	Bond Issuance Costs	\$	- \$	-	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$	- \$	-	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$	- \$	-	Developer Interest Repayments	\$ -	\$ -
3-20	All Other (specify...):	\$	- \$	-	All Other - Miscellaneous	\$ 2,791	\$ -
3-21		\$	- \$	-	Mapping services	\$ 11,118	\$ -
3-22	<b>Add lines 3-1 through 3-21</b>	<b>\$</b>	<b>- \$</b>	<b>-</b>	<b>Add lines 3-1 through 3-21</b>	<b>\$ 340,835</b>	<b>\$ -</b>
	<b>TOTAL EXPENDITURES</b>				<b>TOTAL EXPENSES</b>		
3-23	Interfund Transfers (in)	\$	- \$	-	Net Interfund Transfers (in) Out	\$ -	\$ -
3-24	Interfund Transfers out	\$	- \$	-	Other (specify... [enter negative for expense])	\$ 4,017	\$ -
3-25	Other Expenditures (revenues):	\$	- \$	-	Depreciation/Amortization	\$ 39,180	\$ -
3-26		\$	- \$	-	Other Financing Sources (uses) (from line 2-29)	\$ -	\$ -
3-27		\$	- \$	-	Capital Outlay (from line 3-14)	\$ 71,248	\$ -
3-28		\$	- \$	-	Debt Principal (from line 3-15, 3-19)	\$ 60,000	\$ -
3-29	<b>(Add lines 3-23 through 3-28)</b>	<b>\$</b>	<b>- \$</b>	<b>-</b>	<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	<b>\$ 95,095</b>	<b>\$ -</b>
3-30	<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures</b>	<b>\$</b>	<b>- \$</b>	<b>-</b>	<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 172,959</b>	<b>\$ -</b>
	Line 2-29, less line 3-22, less line 3-29				Line 2-29, less line 3-22, plus line 3-29, less line 3-23		
3-31	Fund Balance, January 1 from December 31 prior year report	\$	- \$	-	Net Position, January 1 from December 31 prior year report	\$ 877,399	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$	- \$	-	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	Fund Balance, December 31	\$	- \$	-	Net Position, December 31	\$ -	\$ -
	Sum of Lines 3-30, 3-31, and 3-32	\$	- \$	-	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
	This total should be the same as line 1-37.	\$	- \$	-	This total should be the same as line 1-37.	\$ 1,050,358	\$ -
					<b>GRAND TOTAL</b>		<b>\$ 140,835</b>

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$/50,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments.

4-1 Does the entity have outstanding debt?  YES                       NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:  YES                       NO

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:  YES                       NO

4-4 Please complete the following debt schedule, if applicable: (Please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 545,000	\$ -	\$ 60,000	\$ 485,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 545,000</b>	<b>\$ -</b>	<b>\$ 60,000</b>	<b>\$ 485,000</b>

### \*\*Subscription Based Information Technology Arrangements

\*Must agree to prior year-end balances

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  YES                       NO

If yes: How much?

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year?  YES                       NO

If yes: How much?

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES                       NO

If yes: What is the amount outstanding?

4-8 Does the entity have any lease agreements?  YES                       NO

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?  YES                       NO

What are the annual lease payments?

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments.

5-1 YEAR-END Total of ALL Checking and Savings accounts

5-2 Certificates of deposit

**TOTAL CASH DEPOSITS**

Investments (If investment is a mutual fund, please list underlying investments):

5-3 US Treasury Bills - Charles Schwab

**TOTAL INVESTMENTS**

**TOTAL CASH AND INVESTMENTS**

Please answer the following question by marking in the appropriate box.

5-4 Are the entity's Investments legal in accordance with Section 24-75-001, et. seq., C.R.S.?  YES                       NO                       N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:  YES                       NO                       N/A

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:  YES  NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): <b>Water System</b>	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ 4,642	\$ -	\$ -	\$ 4,642
Buildings	\$ 69,216	\$ -	\$ -	\$ 69,216
Machinery and equipment	\$ 92,389	\$ -	\$ -	\$ 92,389
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 12,198	\$ 60,556	\$ -	\$ 72,754
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ 1,655,836	\$ 10,692	\$ -	\$ 1,666,528
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (940,552)	\$ (39,180)	\$ -	\$ (979,732)
<b>TOTAL</b>	<b>\$ 893,728</b>	<b>\$ 32,088</b>	<b>\$ -</b>	<b>\$ 925,797</b>

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Operating	\$ 773,588
Debt Service	\$ 207,218
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

	YES	NO	
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending restrictions of TABOR does not mean the government has not given emergency services to residents. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO							
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:						
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-4 Please indicate what services the entity provides: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-6 Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
	<table border="1"> <tbody> <tr> <td>Bond Redemption mills</td> <td>3.021</td> </tr> <tr> <td>General/Other mills</td> <td>0.222</td> </tr> <tr> <td><b>Total mills</b></td> <td><b>3.243</b></td> </tr> </tbody> </table>			Bond Redemption mills	3.021	General/Other mills	0.222	<b>Total mills</b>	<b>3.243</b>
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<b>Total mills</b>	<b>3.243</b>								
	<input type="checkbox"/>	<input type="checkbox"/>							
	<input type="checkbox"/>	<input type="checkbox"/>							

**NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2006, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:



**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:  
 • The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.  
 • The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.  
 • Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**MUST Print the names of ALL members of the governing body below.**

**A MAJORITY of the members of the governing body must sign below.**

1	Full Name <b>Michael Klein</b>	I, <u>Michael Klein</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>7/1/24</u> My term Expires: _____
2	Full Name <b>Carol Dopkin</b>	I, <u>Carol Dopkin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>7/1/24</u> My term Expires: _____
3	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

**WHITE HORSE SPRINGS WATER & SANITATION DISTRICT  
DEBT SERVICE REQUIREMENTS**

Set forth in the following table are the annual debt, principal and interest requirements for the Bonds.

Annual Debt Service Requirements

The Bonds			Total Principal and Interest on the Bonds
Year <sup>(1)</sup>	Principal	Interest	
2016	\$55,000	\$23,109	\$78,109
2017	55,000	29,712	84,712
2018	55,000	28,612	83,612
2019	55,000	27,512	82,512
2020	55,000	26,412	81,412
2021	55,000	25,312	80,312
2022	60,000	24,212	84,212
2023	60,000	22,862	82,862
2024	60,000	21,362	81,362
2025	65,000	17,787	84,787
2026	65,000	18,000	83,000
2027	70,000	14,750	84,750
2028	70,000	11,250	81,250
2029	75,000	7,750	82,750
2030	80,000	4,000	84,000
<b>TOTAL</b>	<b><u>\$935,000</u></b>	<b><u>\$304,646<sup>(2)</sup></u></b>	<b><u>\$1,239,646<sup>(2)</sup></u></b>

(1) Includes annual payments of interest on June 1 and December 1 in each calendar year shown and payments of principal on December 1 of the calendar year.

(2) Totals do not match due to rounding.

Source: The Underwriter.



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION

KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

June 18, 2024

Board of Directors  
White Horse Springs Water and Sanitation District  
P. O. Box 808  
Aspen, CO 81612

RE: 2974.00

To Whom it May Concern:

We have reviewed the Application for Exemption from Audit of White Horse Springs Water And Sanitation District. Based on our review, the December 31, 2023 Application for Exemption from Audit has been denied. We noted the following items that we believe deserve your attention:

The Local Government Audit Law Section 29-1-604(3), C.R.S. requires that the Application for Exemption from Audit be completed in accordance with regulations issued by the State Auditor, and be personally reviewed, approved, and signed by a majority of the members of the governing body. During our review we could not verify the District had only two board members at the time of submission when we reviewed election and director information on the Department of Local Affairs (DOLA) website. DOLA's website indicates the District had five active board members. Our Application states that all of the governing members should be listed, even if they are not able to sign the Application. This requirement allows our office to establish that a "majority" of the governing body reviewed and approved the form in accordance with Section 29-1-604(3). Please ensure that all current members of the governing body are listed in Part 12 of the Application and resubmit with majority approval as soon as possible.

In addition, we noted in "Part 6 - Capital Assets" the District indicated there were \$71,246 in proprietary fund capital asset additions in the current year, however the District has not included capital outlay expenditures on the operating statement in "Part 3 - Expenditures". Although the District reports activity for full accrual proprietary fund types, Section 29-1-604(3), C.R.S. requires that the application for exemption from audit be completed in accordance with regulations issued by the State Auditor. The Application for Exemption from Audit form is designed to report financial activity for both the Governmental and Proprietary fund types on a modified accrual and budgetary basis respectively, and not on a Generally Accepted Accounting Principles (GAAP) basis. The proprietary fund statement includes a GAAP reconciling item section to account for full accrual reporting. Please ensure the District reports all capital outlay related expenditures in Part 3, line 3-14, and appropriately capitalizes any capital outlay expenditures in accordance with the District's capitalization policies in Part 6 - Capital Assets.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: [www.colorado.gov/auditor](http://www.colorado.gov/auditor)

Sincerely,

A handwritten signature in black ink that reads "Crystal L. Dorsey". The signature is written in a cursive style with a large, prominent initial "C".

Crystal L. Dorsey, CPA

Local Government Audit Manager